

A Quarterly Publication for Goldenwest and USU Credit Union Members

Celebrating 90 Years

This year, Goldenwest Credit Union celebrates 90 years of member service. As I reflect on this anniversary, it feels especially meaningful to me personally because it also marks the close of my 40-year career with Goldenwest, including the past 14 years serving as President/CEO.



Kerry Wahlen
President/CEO

Goldenwest's story began on May 13, 1936, during the Great Depression, when a small group of railroad employees came together to create the Ogden Railway and Depot Company Employees Federal Credit Union. With just \$10.50 in assets, they built an organization founded on cooperation, trust, and the idea of people helping people.

Today, Goldenwest serves more than 210,000 members through 50 branches across Utah and Idaho and manages \$4 billion in assets. While the organization has grown tremendously, our purpose has never changed: helping our members improve their financial lives.

As only the fourth president in Goldenwest's 90-year history, I have always felt a deep responsibility to preserve the not-for-profit cooperative principles that make credit unions unique. Growth and innovation matter, but what matters most is remaining focused on our members and staying true to the values that built this organization.

On July 1, 2026, David Butterfield will become Goldenwest's fifth President/CEO. David is an exceptional leader who understands our culture, our mission, and our commitment to serving members. I am excited about the future of Goldenwest and confident the Credit Union is in very capable hands.

It has been one of the greatest privileges of my life to spend my career serving this organization and our members. I am deeply grateful for the trust you have placed in me over the years, and I will always be proud to have been part of Goldenwest's story.

As we celebrate this 90-year milestone, I want to thank the generations of members, employees, and volunteers who built Goldenwest into the strong and respected organization it is today. Our future is bright, and I know Goldenwest will continue to honor its legacy of service, strength, and helping members succeed financially for generations to come.



Goldenwest Holds Annual Meeting

Goldenwest Credit Union held its Annual Meeting and presented the 2025 Annual Report on April 14, 2026. The virtual-meeting format enabled the Credit Union's 210,000 members across Utah and Idaho to participate.

Members were invited to engage with the Board of Directors by submitting questions and comments via email to chairman@gwcu.org.

During the business session, Board Chairman Dan Musgrave, President/CEO Kerry Wahlen, and Supervisory Committee Chair Ron Gebhardt shared updates on the Credit Union's performance and key achievements in 2025.

Board Nominating Committee Chair Dave Adams reported that, in accordance with

Goldenwest's bylaws, Brandon Hendrickson, Noé Vázquez, and Alan Smith were nominated to serve three-year terms on the Board of Directors. A motion to accept the nominees passed unanimously.

Following the Annual Meeting, the Board convened to organize officer roles for the next 12 months. The following appointments were made:

- Dan Musgrave, Chairman
- Dave Adams, Vice Chair
- Steve Carroll, Secretary

Goldenwest congratulates these Board members and appreciates their continued leadership and commitment to keeping the Credit Union financially strong, member-focused, and prepared for the future.

Make the Most of Your Home's Equity

Are you wanting to make the most out of your home's equity? A HELOC isn't just for emergencies – it's a powerful, flexible tool to help reach your financial goals.

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A HELOC allows you flexible access to funds whenever they may be needed, backed by a rate that keeps your plans affordable.

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NMLS#440574

Ascent Credit Union Merger Update

Members of Ascent Credit Union officially approved the merger with Goldenwest Credit Union during a special member meeting held May 14, 2026, in Ogden.

Goldenwest and Ascent first announced plans to merge in December 2025, with regulatory approval following earlier this spring. The member vote marked the final step in the approval process and received strong support from Ascent members.

The legal merger became effective on June 1, 2026, when the organizations officially combined financial statements. While the credit unions have legally merged, Goldenwest and Ascent continue operating separately during the transition period as systems and services are integrated. Full integration of accounts, products, and services is expected by November 1, 2026.

Founded in 1957 as Weber College Employees Credit Union, Ascent has a long history of serving Weber State University students, alumni, faculty, and staff. To honor that legacy, Ascent branches will return to the Weber State Credit Union name and operate as a division of Goldenwest Credit Union.

Members with questions about the merger may contact the Goldenwest Member Contact Center at 801-621-4550 or the Ascent Help Center at 801-399-9728.

WEBER STATE
CREDIT UNION
a division of  Goldenwest





Starting July 15th

YOU CAN EARN

2X

REWARDS POINTS ON



**WHEN USING YOUR VISA
REWARDS CREDIT CARD**



Learn more at gwcu.org

Earn 2x points on Back-to-School purchases made with your Goldenwest or USU Credit Union Visa Rewards Credit Card, or Aggie Card from July 15, 2026, through September 15, 2026. Offer not valid on cash advances or balance transfers. Other conditions and eligibility requirements may apply.



New Branches Coming Soon

As Goldenwest's membership continues to grow, we are expanding our branch network to better serve our members and communities. In late July, we are excited to open two new branch locations in Tremonton and Hurricane, bringing greater convenience and access to financial services throughout Utah.

Our new Tremonton Branch, located at 548 W Main Street, will provide members in Box Elder County with a full range of banking services closer to home. In southern Utah, our new Hurricane Branch, located at 28 N 2000 W, will offer another convenient location for members in the growing Washington County area.

These new branches reflect the ongoing commitment to investing in the communities we serve and ensuring members have access to personalized financial solutions. Whether you're opening an account, applying for a loan, or seeking financial guidance, our dedicated teams will be ready to take care of you.



AUTO NO PAYMENT LOANS 90 DAYS FOR



Visit [gwcu.org](https://www.gwcu.org) for current rates!

Offer for consumer loans only, business auto loans are not eligible. Existing loans financed through the Credit Union are not eligible for refinance under this offer. New purchase or external refinance must be a minimum of \$10,000 to qualify. Borrower must have a Vantage Score of 680 or higher. First Payment may be deferred for up to 90 days from loan closing date; interest will continue to accrue during the deferral period. Membership and eligibility requirements apply. Offer valid as of June 15, 2026 and subject to change. Equal Opportunity Lender.

Credit Union Information

Board of Directors

Dan Musgrave, Chairman
Dave Adams, Vice Chair
Steve Carroll, Secretary
Stoney Wayment
Brandon Hendrickson
Noé Vázquez
Alan Smith

Supervisory Committee

Ron Gebhardt, Chair
Andy Blackburn
Dan Stober
Andrea Jensen



[gwcu.org](https://www.gwcu.org) | [usucu.org](https://www.usucu.org)



GWCU: 801-621-4550 or 800-283-4550
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